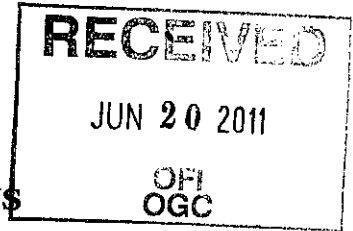


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2011-AH-0106



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

AGREED ORDER

CASHLAND FINANCIAL SERVICES, INC.

RESPONDENT

* * * * *

1. The Department of Financial Institutions (“DFI”) is responsible for regulation and licensing of check cashing and other deferred deposition transaction licensees in accordance with the provisions set forth in KRS Chapter 286.9 (the “Act”).

2. The Respondent, Cashland Financial Services, Inc. (“Respondent”), is currently licensed by DFI to do business as a check casher in Kentucky pursuant to the Act, and maintains a principal office and last known address located at 1600 W. 7th Street, Fort Worth, Texas 76102. Respondent also operates a licensed branch office located at 7201 Preston Highway, Louisville, Kentucky 40219, the license number for which branch is 9219.

3. On February 7, 2011, DFI conducted an examination of Respondent’s Louisville branch, referenced herein, pursuant to the Act.

4. During the course of its examination, DFI discovered that between June and October 2010, while in the course of entering into deferred deposit transactions, Respondent failed to promptly and accurately enter the customer’s personal data into the central database, which denied Respondent and/or other licensees the ability to verify the customer’s ineligibility to enter into that and/or subsequent transactions.

5. This conduct was in violation of KRS 286.9-100(19)(a), which requires a licensee to verify a customer's eligibility to enter into a deferred presentment service transaction by promptly and accurately accessing the database; KRS 286.9-140(1), which requires a licensee to accurately and promptly submit such data before entering into each deferred deposit transaction; 808 KAR 9:010(1)(a), which states that "[a] licensee shall institute procedures and maintain an accounting system that is designed to...[p]revent the licensee from entering into multiple transactions with a customer in violation of KRS 368.100(1)"; and KRS 286.9-100(9), which requires that the total proceeds received from a customer from all outstanding deferred deposit transactions "shall not exceed five hundred dollars (\$500)."

6. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, and/or the imposition of fines in an amount up to \$5,000 per violation. *See* KRS 286.9-110; 286.9-991.

7. In this case, DFI has assessed a fine against Respondent's Louisville branch in the amount of one thousand dollars (\$1,000.00) for the violation(s) set forth above herein.

8. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statement of facts and legal conclusions set forth herein, DFI and Respondent agree as follows:

- a. Respondent agrees to a fine assessment in the total amount of one thousand dollars (\$1,000.00) for the violation(s) described herein;
- b. Respondent agrees to and shall pay the total sum assessed herein in a single installment payment of one thousand dollars (\$1,000.00), which shall be due on the date Respondent signs the Agreed Order

and returns it to DFI, which shall occur by no later than June 20, 2011. Said payment shall be made payable to “Kentucky State Treasurer” and mailed to the Department of Financial Institutions, Attn: Michael T. Davis, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601; and

- c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations enacted thereunder.

9. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

10. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

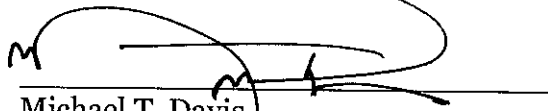
11. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

Certificate of Service

I hereby certify that a copy of the foregoing Agreed Order was sent by certified mail, return receipt requested, on this the 28th day of June, 2011 to:

Cashland Financial Services, Inc.
Attn: Jessica Chambers
1600 W. 7th Street
Fort Worth, Texas 76102

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Michael T. Davis", is written over a horizontal line. The signature is stylized and includes a large loop at the end.

Michael T. Davis
Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601
(502) 573-3390 Ext. 240
(502) 573-2183 (facsimile)
Counsel for Complainant